Why do we talk about the Blockchain?

Blockchain Innovation by Lantmäteriet, the Swedish Mapping, Cadastre and Land Registration Authority

Lausanne April 2017

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Some important aspects regarding trust in a system... like the Land Administration System

A safe investment

Each workday Swedish real properties are mortgaged for

1 000 Million SEK (more than EUR 100 Million, 91 041.783 BITCOIN, 89 006 580 GBP)



3,2 million owners

Over 1000 new ownership registration per day

(10 million citizens)



Sweden - A System of Trust

Big values

Swedish real estate properties wort three times as much as the national GDP

About 12 000 billion SEK (more than 1200 Million EUR, 9 968 737 065 BITCOIN,)

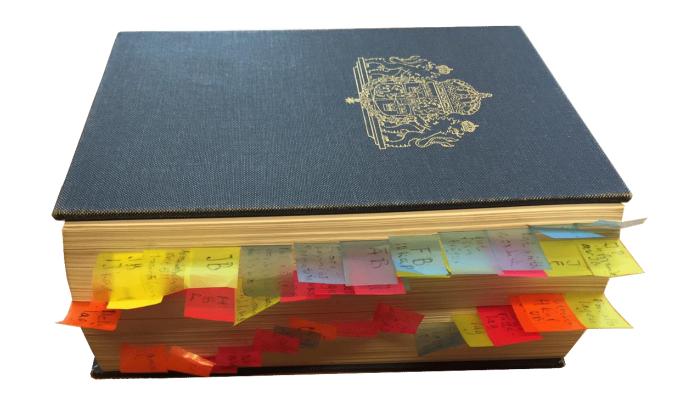




Earned trust

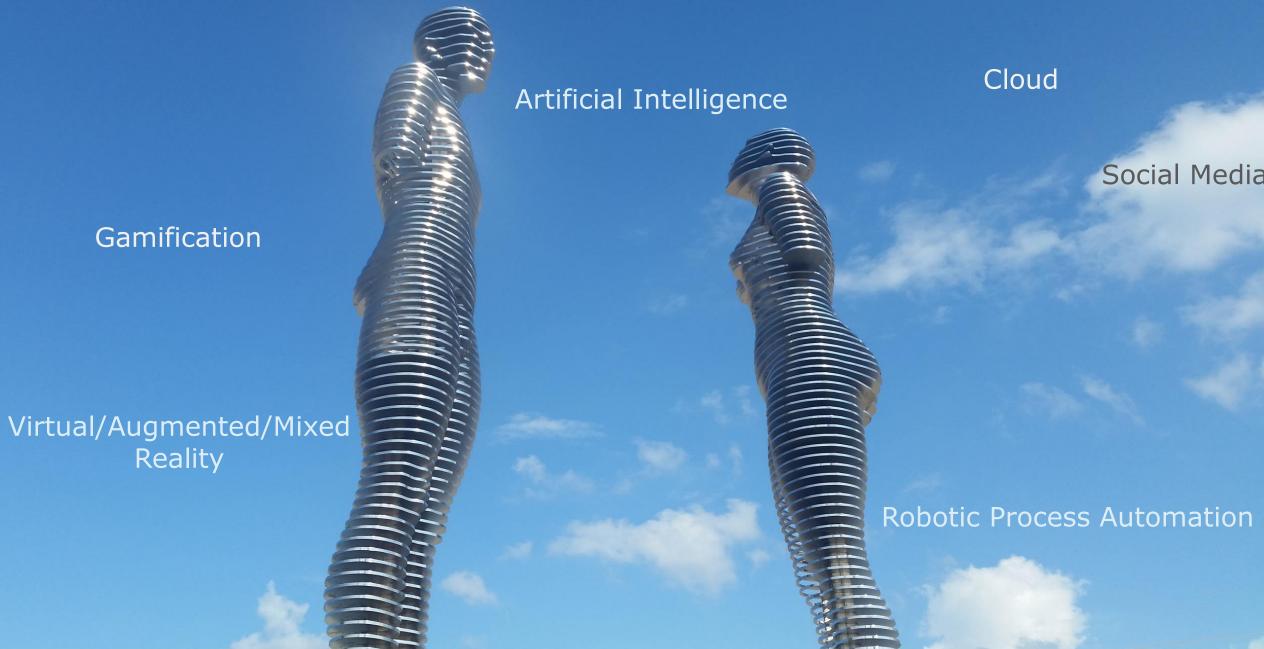
400 years of Swedish mapping and land registration.

From rituals to pen and paper to mainframe computing to centralized database systems ALL built on secure and sound processes and officials



DATABASE

Keep Trust in the Virtual World







BLOCKCHAIN TECHNOLOGY OFFERS:

- Digital originals for real
- True open diary
- A log for transactions and a log for processes
- Really smart contracts

A way to have tranparency along with secure information without risk for corruption





THE GEORGIA CASE

GEOLOGICAL UNSTABLE LOCATION

INVADED BY FOREIGN POWER IN 2008

CONSTANTLY
THREATENED BY HACK
ATTACKS

OFFER PROPERTY
OWNERS TO PUT THE
OWNER CERTIFICATE
ON THE BITCOIN
BLOCKCHAIN FOR GEL 1
(THIRD OF 1 EUR)



By 2022, a Blockchain-Based Business Will Be Worth \$10 Billion

Recognize: Blockchain applications are immature, but not for long.

Prioritize: Ledger Experiments → Blockchain Ledgers → Smart Contracts

Respond: Blockchain roadmaps must include transaction efficiency.





Sweden – A system of trust that guarantee information on land and property in the past, now and in the future



Thank you!



Mats Snäll

Digital Development

Lantmäteriet, the Swedish Mapping, Cadaster and Land Registration Authority

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Imagine the next generation of land owners; manage appropriate boundaries together with neighbors in a way that suit their demands; positioning and setting coordinates; agree on contracts, deal with and give out rights to use or share land and resources; and doing all this without any involvement from the public administration or any officials beside the state guaranteed information and the control mechanisms built into the systems; without any risk of corruption of people or data, fraud, falsification or misstakes.